



KEGSRP - WHITEPAPER V2

A DEFLATIONARY TOKEN, AN NFT PROJECT, AND
HOLDER REWARDING COMMUNITY.

OUR GOAL:

To create a community within XRPL and XUMM that appreciates a good beer, a good time and provide them with tools to engage with one another through the KegsRP token.





THE NFTs

Our NFTs will be a collection of Kegs with varying rarity. There are 5 main components that make up our Kegs.

- The wood
- The binding
- The background
- The tap/hole
- Other accessories



With a variety of colours of wood to choose from, different metals making up the bindings and many accessories the potential combinations are in the millions!

We are still finalising the art and are not posting any combinations/accessories that we have not yet decided will make the final cut.

We intend to mint these when the release of XLS-20d makes it possible to do so on the XRP Ledger.

The utility behind the Kegs is not fully ready to be revealed however they will play a part in our discord game and holder rewards program.



The Token

KegsRP is one of the first deflationary tokens on the XRP Ledger. With an initial supply of **1 Million Tokens (1,000,000)**, and the issuer (`rJzCA6r1UXKLxVpLf31XVb5Na57hYYZ6n2`) blackholed there can never be anymore tokens created.

KegsRP also employs a **1% transfer fee**, which means **1% of all tokens are burned with every transaction**. While this in itself does not give the token anymore value, it does create scarcity over time. As tokens are burned it will in turn reduce the amount of Kegs NFTs that will be mintable, it will also reduce the amount of breweries operating and competing for the daily reward (more on this soon).

Keg-a-nomics

(tokenomics)



The Top of the Barrel

An initial offering of 25% (250,000) will be put on Pre-sale at 0.02XRP per Token. The funds raised from this will be distributed between Marketing, Development, Tax requirements & paying transaction fees for the reward part of the token. **(Presale now Completed)**



The Faucet

60% of the Supply will be airdropped or given away to community members. This will be spread out across a number of airdrops to prevent a large amount of sell pressure from a single airdrop.

10% will be kept in reserve for the Discord game and Holder rewards (discussed below)



The Dregs

5% of the Supply will be kept by the team as a their personal wallet for Minting NFTs when they are available as well as payment for services.



The Utility

KegsRP aims to be one of the top tipping bots on the XRPL. We will do this through creating a discord bot that allows you to tip anyone in discord.

Our bot is now available for use, it can be added to any discord via the following [link](#).

More information on how to use and setup the bot is available on our website: <https://kegsrp.com/kegsrp-discord-tip-bot/>

While this is our main focus for utility right now, we have much more planned for the future.

KegsRP Swap

At KegsRP we are committed to providing useful and simple tools to improve and uplift the XRPL and Xumm Communities. As such we have created our own Token Swap Site.

It can be found at <https://kegsrp.com/swap>

This swap site is intended to be a simple, lightweight and device agnostic way to swap XRPL tokens.

Any token can be added via the "Issuer Address" search field or by adding the required fields to the URL.

The site will also display:

- user XRP and token balances
- user orders and cancellation option
 - trustline QR/Xumm links
- intelligent output estimates based on current market orders



The Rewards

As part of our discord bot, we have also created a daily "**brewing competition**". This will continue to reward KegsRP holders on a daily basis.

To be eligible to participate in the competition you must hold at least 1,000 KegsRP in your XRPL wallet.

The discord bot will then run an automated competition, each user will see what their brewery was able to produce and whether the judges liked , or survived, drinking it!

The brewing competition works as follows:

The total participants are all XRPL wallets with a balance of 1,000 KegsRP or more, for this example we'll say there are 50.

Round 1

In round 1, the target is to have 16 remaining participants.

Target - 16 divided by Participants - 50 = 0.32.

This becomes the chance someone will make it to the next round. Lets say 18 people made it through this time..

Round 2

We target 8 remaining participants:

$8/18 = 0.444$ - Chance to make it through. Let's say 7 made it through.

Round 3

We Target 3 to be our winners. $3/7 = 0.42$ - Chance to make it through.

Results

If 3 or less make it through Round 3 - then those are our winners.

If no one makes it through Round 3 then the 7 in our example are back counted, with the 3 highest scores (their previous dice rolls) being awarded 1st 2nd and 3rd.

Similarly if more than 3 make it through Round 3, there scores are counted to determine the top 3.

Prizes

100,000 KegsRP has been put aside for rewards for the brewing competition. Currently 500 KegsRP is distributed among winners each day. Once we reach 50,000 KegsRP, the daily amount will be 1% of the total.



Final word

We have other big ideas that we would love to make a reality such as partnerships with breweries to create our own beer.

We would also like to market through beer and brewing companies when the time feels right. However we are not going to promise any of that right now.

We believe in a growth and trust mentality, we want to show you what we're able to do before promising something unrealistic.

With regards to our discord bot, we also have a number of other utilities planned to integrate with this. Such as "tavern games" although you will not be able to bet on these (gambling is bad mmk). Gentlemen may still agree on tipping based on the outcome

Finally, we know that airdrops, presales and giveaways are a concern to some people and how they are managed. We intend to give back to our early supporters, our discord community and anyone else with high engagement as a priority.

We want this token to succeed as much as you. Now drink up and we'll see you at the brewing competition!

